

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEW JERSEY

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

BRENDA SMITH, BROAD REACH
CAPITAL, LP, BROAD REACH
PARTNERS, LLC, and BRISTOL
ADVISORS, LLC,

Defendants.

C. A. No. 2:19-cv-17213 (MCA)

**ORDER APPROVING THE RECEIVER, KEVIN DOOLEY KENT'S
TWENTY-SECOND INTERIM FEE APPLICATION FOR THE PERIOD
OCTOBER 1, 2025 THROUGH DECEMBER 31, 2025**

THIS MATTER having come before this Court upon the Motion of Receiver,
Kevin Dooley Kent for Approval of Twenty-Second Interim Fee Application for the
Period October 1, 2025 through December 31, 2025;

It is on this 31 day of April, 2026,

ORDERED that the Receiver's Twenty-Second Interim Fee Application is
APPROVED; and it is

FURTHER ORDERED that Payment to Clark Hill PLC ("Clark Hill") in the
amount of \$5,544.00 for the Receiver's services from October 1, 2025 through

December 31, 2025, representing eighty percent (80%) of the Receiver's total fee of \$6,930.00 for this quarter, is APPROVED and may be paid by the Receiver at this time; and it is

FURTHER ORDERED that Payment to Clark Hill ("Law Firm") in the amount of \$15,521.60 for the Law Firm's legal services provided from October 1, 2025 through December 31, 2025, representing eighty percent (80%) of the Law Firm's total counsel fees of \$19,402.00 this quarter, is APPROVED and may be paid by the Receiver at this time; and it is

FURTHER ORDERED that payment to Clark Hill in the amount of \$460.37 for expenses incurred from October 1, 2025 through December 31, 2025, representing eighty percent (80%) of the Receiver's total expenses of \$575.46 for this quarter, is hereby APPROVED and may be paid by the Receiver at this time; and it is

FURTHER ORDERED that payment to Alvarez & Marsal Disputes and Investigations, LLC ("Accountant") in the amount of \$9,840.00 for services performed from October 1, 2025 through December 31, 2025, representing eighty percent (80%) of the Accountant's total fees of \$12,300.00 for this quarter, is APPROVED and may be paid by the Receiver at this time; and it is

FURTHER ORDERED that payment to Alvarez & Marsal Disputes and Investigations, LLC in the amount of \$849.60 for expenses incurred from October 1, 2025 through December 31, 2025, representing eighty percent (80%) of the

Accountant's total expenses of \$1,062.00 for this quarter, is hereby APPROVED and may be paid by the Receiver at this time.

BY THE COURT:



HONORABLE MADELINE COX ARLEO
UNITED STATES DISTRICT JUDGE